



IRREVOCABLE LETTER OF CREDIT

Issue Date _____

Irrevocable Letter of Credit No. _____

Account party's name _____

Account party's address _____

For Solicitation No. _____ (*For reference only*)

To: Escambia County, Florida
P. O. Box 1591
Pensacola, FL 32597-1591

1. We hereby establish this irrevocable and transferable Letter of Credit in your favor for one or more drawings up to United States \$ _____. This Letter of Credit is payable at _____ office
[*Issuing financial institution*s and, if any, *confirming financial institution*s]
at _____

[*Issuing financial institution*s address and, if any, *confirming financial institution*s address]
and expires with our close of business on _____, or any automatically extended expiration date.

2. We hereby undertake to honor your or the transferee's sight draft(s) drawn on the issuing or, if any, the confirming financial institution, for all or any part of this credit if presented with this Letter of Credit and confirmation, if any, at the office specified in paragraph 1 of this Letter of Credit on or before the expiration date or any automatically extended expiration date.

3. This Letter of Credit is transferable. Transfers and assignments of proceeds are to be effected without charge to either the beneficiary or the transferee/assignee of proceeds. Such transfer or assignment shall be only at the written direction of Escambia County, Florida (the beneficiary) in a form satisfactory to the issuing financial institution and the confirming financial institution, if any.

4. This Letter of Credit is subject to the Uniform Customs and Practice (UCP) for Documentary Credits, 1993 Revision, International Chamber of Commerce Publication No. 500, and to the extent not inconsistent therewith, to the laws of _____ [*State of confirming financial institution, if any, otherwise State of issuing financial institution*].

5. If this credit expires during an interruption of business of the financial institution as described in Article 17 of the UCP, the financial institution specifically agrees to effect payment if this credit is drawn against within 30 days after the resumption of our business.

[Issuing financial institution]